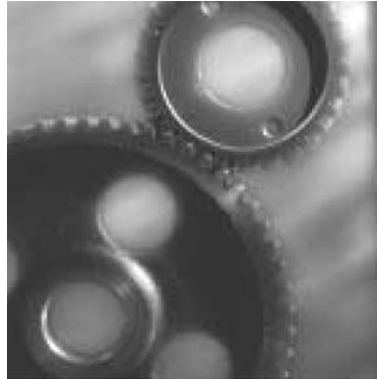




---

**DFK - RICHARD HILL**  
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

---



## DFK - RICHARD HILL

**CHARTERED ACCOUNTANTS & BUSINESS ADVISERS  
LEVEL 11, 32 MARTIN PLACE, SYDNEY, NSW, 2000  
AUSTRALIA**

PHONE: [612] 9221 0444 FAX: [612] 9221 5935

Email: [rhill@dfkrichardhill.com.au](mailto:rhill@dfkrichardhill.com.au)

Website: [www.dfkrichardhill.com.au](http://www.dfkrichardhill.com.au)

## PROFILE

### CONTENTS

DIRECTORY .....	1
BACKGROUND & OBJECTIVES .....	2
FUNDAMENTAL PRINCIPLES .....	3
AREAS OF ACTIVITY .....	5
NOTABLE ACHIEVEMENTS .....	7
FIRM PUBLICATIONS .....	10





O  
F  
F  
I  
C  
E  
S

~ AUSTRALIA

DFK – Richard Hill Pty Ltd  
Level 11, 32 Martin Place  
Sydney NSW 2000  
[GPO Box 104, Sydney NSW 2001]  
AUSTRALIA

Telephone: [612] 9221 0444  
Facsimile: [612] 9221 5935  
Email: rhill@dfkrichardhill.com.au  
Website: www.dfkrichardhill.com.au

**DIRECTORS:**

~ Richard Hill B.Com. FCA, FCPA PNG  
~ David Sharp B.Com. A.C.A.

~ PAPUA NEW GUINEA

DFK – Hill Mayberry Limited  
Level 5, Defens Haus  
Cnr Champion Parade & Hunter Street  
Port Moresby NCD  
[PO Box 1829 Port Moresby]  
PAPUA NEW GUINEA

Telephone: [675] 320 1988  
Facsimile: [675] 320 1989  
Email: admin@dfkpng.com  
Email: michael@dfkpng.com

**MANAGING PARTNER:**

~ Michael Mayberry M.Com.FCA, FCPA PNG

## BACKGROUND & OBJECTIVES



**Founded over 25 years ago with gross fees of \$20,000, the Firm with offices in Sydney and Port Moresby, now ranks in the top 200 Accounting firms in Australia. In 2004 the Firm became a member of the worldwide DFK Accounting and Financial Advisory Group. Worldwide, DFK ranks 9th with annual revenues of \$951 million from 345 firms and over 8,800 staff including partners.**

### **THE BASIC OBJECTIVES HAVE ALWAYS BEEN TO:**

- ~ *Provide* clients with timely and accurate financial information and advice necessary for decision-making;
- ~ *Assist* clients to maximize individual and shareholder wealth; and
- ~ *Ensure* compliance with relevant Corporate and Taxation Laws.

**To achieve these objectives in an increasingly complex business environment, the Firm has rigorously adopted the following fundamental principles.**



## ❖ PEOPLE AND TECHNOLOGY

We strive to maintain the highest standards of practice through a process of selective recruitment, supervision and training and where appropriate membership of the relevant professional bodies in Australia and Papua New Guinea.

The investment in technology and the associated staff training is major and ongoing with the resulting capacity equal to the major accounting firms.

## ❖ CONFIDENTIALITY AND INDEPENDENCE

We do not discuss clients' affairs with any other person or organisation without the express permission of the client and we regard our independence as a very valuable asset. The Firm maintains strict policies on conflict of interest and any possible conflicts which may impact on our independence are brought to the clients' attention at the earliest opportunity.

### ❖ COMMUNICATION AND FEES

Reporting to the client to the fullest extent possible during the course of an engagement improves the relationship and reduces the chances of dispute. In setting our fees our overriding concern is that they must be reasonable and fair to both sides in the circumstances of the particular engagement. An Engagement Letter forms the basis of the contractual relationship. Clients are encouraged to request explanations at any time on all matters relating to advice given and fees charged.

### ❖ PUBLICATIONS

To further reinforce our commitment to communication, we publish a monthly Tax Bulletin and Annual Tax Booklet highlighting the monthly tax changes and annual summaries respectively. Copies of such documents are available from our offices.

To date we believe our objectives have been met and can realistically claim we have “**the runs on the board**” of sound business advice as demonstrated by our growth and achievements since inception.

## ❖ OUR POINT OF DIFFERENCE

*We believe that your business is our business and that your success governs ours .....*

We pride ourselves on taking a personal approach to your business and using our expertise to help you achieve all your business goals.

DFK – Richard Hill takes “big firm” experience and skill sets and then delivers them in a “small firm” manner. In other words, you receive the same expertise but at a one-on-one level.

Our affiliation with international accounting body DFK means that we are able to offer you the most up-to-date advice on international business practices and provide you with access to a global network of contacts.

We believe in the importance of relationships and our hands-on client approach helps us to work together with them to deliver successful business solutions.

## ❖ OUR PEOPLE

Our team of more than 35 is led by our directors Richard Hill, David Sharp and Michael Mayberry in Port Moresby.

Each director has a specialist area of expertise in which they act as senior consultant to their team. Our partners are very involved with their clients and pride themselves on developing strong working relationships.

## ❖ OUR SERVICES

Servicing a broad client base, ranging from individuals through to large companies across a wide range of industries we have the skill set to assist almost any kind of business.

We are more than just an accounting firm as we are able to offer our clients specialist advice and/or assistance in a broader range of services such as business planning, finance and investment and retirement planning.

### *Our wide range of services includes:*

- Accounting
- Audit, including ASX listed companies
- Taxation Planning
- Management Consulting
- Cash flow and budget projection
- Corporate, estate and family planning
- Monthly accounting services
- Superannuation Funds

- Business Planning
- GST
- Computer Consulting
- Finance applications and leasing
- Secretarial functions
- Investment advice and retirement planning
- Due Diligence
- ASX Listing Rules

## ❖ OUR CONTACT DETAILS

For any further information on how we can help your business please contact Richard Hill or David Sharp on (02) 9221 0444 or [rhill@dfkrichardhill.com.au](mailto:rhill@dfkrichardhill.com.au).

You may also like to visit our website [www.dfkrichardhill.com.au](http://www.dfkrichardhill.com.au)

## NOTABLE ACHIEVEMENTS

### CARPENTER PACIFIC RESOURCES NL [LISTED ASX]

- ~ Eight years Executive Director 1990-1998.
- ~ Financial management, ASX reporting, prospectus. preparation, fund raising, Joint Venture negotiation.
- ~ Acquisitions and capital raisings over A\$20m.
- ~ Main project—Mt Kare Gold – resource estimate of 2.8m ozs.

### NEPTUNUS INTERNATIONAL HOLDINGS LIMITED [LISTED ASX]

- ~ Advisor on sale of PRC assets for A\$6m.
- ~ Negotiated sale & contract documentation.
- ~ Board member.
- ~ ASX Compliance.
- ~ Advice on company reconstruction and Australian bio-tech project selection.

### AUSTRALIAN BUILDING SERVICES HOME OWNERS WARRANTY PTY LTD

- ~ Assistance with concept development.
- ~ Forward cash flows.
- ~ Ongoing financial assessments of builders using key performance indicators.
- ~ Ongoing strategic & financial advice.

### MATER MISERICORDIAE HOSPITAL

- ~ Financial Advisor on redevelopment [1988-1992] of A\$80m Crows Nest private hospital.
- ~ Negotiated \$50m facility with Commonwealth Bank.
- ~ Feasibility Study.
- ~ Hospital Board attendee.

## NOTABLE ACHIEVEMENTS

### DOME RESOURCES NL [LISTED ASX]

- ~ Auditor & Financial adviser from commencement; 1991 to 1998.
- ~ Producing PNG Gold mine – 85,000 ozs annual production.
- ~ Annual turnover A\$34m.
- ~ Mine Investment A\$40m.

### ANZON ENERGY LIMITED [A NEW ZEALAND REGISTERED COMPANY]

- ~ Recapitalisation, seed capital funding, capital reconstruction, identification and project selection.
- ~ Advice on acquisition of Indonesian Oil interests. Transaction size US\$11m.

### OTHER LISTED COMPANY APPOINTMENTS

#### BOUNTY OIL AND GAS NL [LISTED ASX]

Auditor

#### AUSTRALIA ORIENTAL MINERALS NL [LISTED ASX]

Auditor

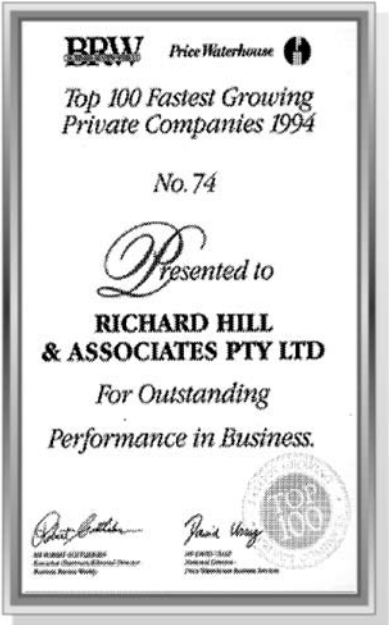
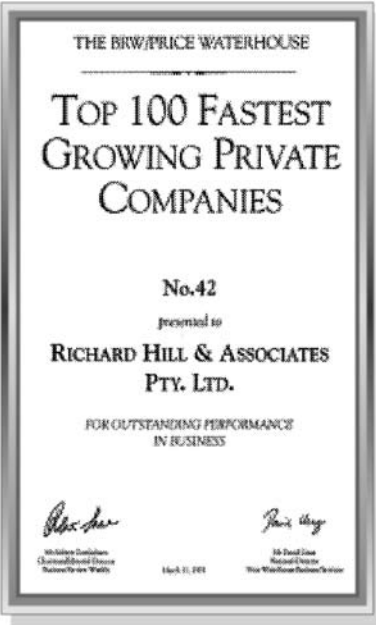
#### MERIDIEN CAPITAL LTD [LISTED NSX]

Auditor

# NOTABLE ACHIEVEMENTS

**CIL (PNG)  
LIMITED**

- ~ Advice on acquisition of PNG's largest cashew plantation from the PNG Government.
- ~ Establishment of Management Marketing and Technology Transfer Agreements with PNG Government for establishment of the Cashew industry.
- ~ Preparation of various Feasibility Studies.



## FIRM PUBLICATIONS

To order the monthly Tax Report and annual Tax Booklet on a no cost or obligation basis please contact us either at:

### AUSTRALIA

DFK - Richard Hill Pty Ltd  
[ABN 86 003 304 023]  
Level 11, 32 Martin Place  
Sydney NSW 2000  
[GPO Box 104, Sydney NSW 2001]  
AUSTRALIA

Telephone: [612] 9221 0444  
Facsimile: [612] 9221 5935  
Email: [rhill@dfkrichardhill.com.au](mailto:rhill@dfkrichardhill.com.au)  
Website: [www.dfkrichardhill.com.au](http://www.dfkrichardhill.com.au)

### PAPUA NEW GUINEA

DFK – Hill Mayberry Limited  
Level 5, Defens Haus  
Cnr Champion Parade & Hunter Street  
Port Moresby NCD  
[PO Box 1829 Port Moresby]  
PAPUA NEW GUINEA

Telephone: [675] 320 1988  
Facsimile: [675] 320 1989  
Email: [admin@dfkpng.com.au](mailto:admin@dfkpng.com.au)  
Email: [michael@dfkpng.com.au](mailto:michael@dfkpng.com.au)

